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    Attorney for Trustee
    Michael D. McGranahan
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 7
               IN THE UNITED STATES BANKRUPTCY COURT
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              FOR THE EASTERN DISTRICT OF CALIFORNIA
 9
                         (Sacramento Division)
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    In re:
                                          Case No: 07-29062
   KHALED ANBER, aka AHMED
                                          Chapter 7 Case
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   KHALED ANBER, dba Corporate
Limousine and Sedan, dba
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                                          DC No. CWC-9
   Galaxy Vending, dba Awesome
    Mobilé Mix Concrete, LLC,
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14
    P.O. Box 2121
   Mill Vallev, CA 94942
15
    SS. XXX-XX-8309
16
                                         Date:
                                                 August 18, 2010
                        Debtor.
                                         Time:
                                                 10:00 a.m.
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                                         Place: Courtroom 34
18
                 MOTION FOR AUTHORIZATION TO SELL
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## REAL PROPERTY OF THE ESTATE

## (125 Neptune Drive, Shelter Cove, CA)

- To: The Honorable Robert S. Bardwil, U.S. Bankruptcy Judge:
- Michael D. McGranahan, the duly qualified and acting trustee
- 23 | in this case, pursuant to 11 U.S.C. § 363(b) respectfully
- 24 represents:

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- 1. This Court has jurisdiction of this matter under
- 26 | 28 U. S. C. §§ 1334 and 157(a).
- 2. On October 29, 2007, the Debtor filed a petition under
- 28 Chapter 11 of the Bankruptcy Code, in the above-entitled Court.

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27 28 On May 22, 2008, the Court entered an order converting the case to a case under Chapter 7. Michael D. McGranahan, has been appointed Chapter 7 Trustee in this case.

- Among the assets which constitute property of the bankruptcy estate is the Debtor's interest in real property located at 125 Neptune Drive, Shelter Cove, CA, APN 111-231-019-000 ("Subject Property"), more particularly described in the Preliminary Report of Humboldt Land Title Co., attached to the List of Exhibits filed concurrently herewith.
- The Trustee has entered into an agreement with Joseph and Beverly Santos (the "Buyers"), 12410 Alta Mesa, Auburn, CA 95603, or nominee, for sale of the Subject Property for \$29,000.00 in cash upon the terms and conditions described in the Vacant Land Purchase Agreement and Joint Escrow Instructions with Trustee's Addendum dated June 22, 2010 (the "Agreement") which is annexed to the List of Exhibits filed concurrently herewith.
- The Buyers have deposited the sum of \$2,000.00 with the Trustee to be held in trust pending court approval of the sale. The Buyers are purchasing the Subject Property on an "As Is, Where Is" basis. Said sale is without representation or warranties of any kind, express or implied, including, without limitation, representations of merchantability and/or fitness for any particular purposes. The sale is subject to Bankruptcy Court approval and subject to third party overbids in \$1,000.00 increments at the hearing on this matter. Prior to the hearing on this matter, all third party bidders must deposit \$2,000.00 in certified funds with the Trustee and agree to execute a contract with terms and conditions identical to the Agreement in order to

be eligible to make overbids at the hearing. All deposits of unsuccessful bidders are fully refundable.

- 6. Under the terms of a separate agreement, Real Estate Depot, the Trustee's and Buyers' licensed real estate broker will receive a brokerage fee of 10% of the sales price.
- 7. The Trustee is informed and believes that the bankruptcy estate will not incur any adverse tax consequences from the sale.
- 8. Said sale will fully pay all liens, encumbrances, taxes, etc. on the property. The costs and expenses of such sale include, but are not limited to, all closing costs, all property taxes and assessments and the real estate broker's commission.
- 9. Said sale represents the Trustee's best efforts to sell the subject Property for the highest possible price and the Trustee believes that the proposed sale is in the best interest of the estate.

WHEREFORE, the Trustee, Michael D. McGranahan, prays for an Order of this Court:

- 1. Authorizing the Trustee, pursuant to 11 U.S.C. § 363(b) to sell the Debtor's interest in the real property located at 125 Neptune Drive, Shelter Cove, CA. APN 111-231-019-000, to Joseph and Beverly Santos, or nominee, for the sum of \$29,000.00 in cash upon the terms and conditions in the above-described Agreement;
- 2. Authorizing the Trustee to pay through escrow all costs and expenses of the sale including but not limited to, all closing costs, all property taxes and assessments and the payment of a real estate commission in the amount of 10% of the sale price to Real Estate Depot;
  - 3. Authorizing such overbids as may be submitted at the

time of the hearing on this Motion, subject to such terms and conditions as may be required by the Trustee and/or the Court;

- 4. Authorizing the execution and delivery by the Trustee of any and all documents which may be necessary or convenient to conclude the transaction;
- 5. Granting such other and further relief as the court deems proper.

Dated: 7-14-10

Respectfully Submitted,

Law Office of Carl W. Collins

Carl W. Collins, Esq. Attorney for Trustee